



Morning Coffee

January 20, 2022

One Stop Investment Avenue



Market Updates

Asian Markets	Close	Abs. Change	Per. Change
HANG-SENG	24550.62	422.77	1.75%
NIKKEI 225	27593.58	126.35	0.46%
STRAIT TIMES	3283.99	0.05	0.00%
Global Bellwethers	Close	Abs. Change	Per. Change
DOW JONES 30	35028.65	(339.82)	(0.96%)
NASDAQ	14340.25	(166.65)	(1.15%)
FTSE UK	7589.66	26.11	0.35%
Indian Benchmarks (19Jan2022)	Close	Abs. Change	Per. Change
NIFTY 50	17938.40	(174.65)	(0.96%)
NIFTY 200	9509.85	(69.65)	(0.73%)
NIFTY 500	15472.50	(100.60)	(0.65%)
Indian Broader Markets			
NIFTY MIDCAP 100	31363.30	(18.15)	(0.06%)
NIFTY SMLCAP 100	11688.95	1.50	0.01%
NSE Sector indices			
NIFTY BANK	38041.35	(168.95)	(0.44%)
NIFTY FINANCIAL SERVICES	18269.95	(198.75)	(1.08%)
NIFTY IT	37281.70	(810.05)	(2.13%)
NIFTY ENERGY	25293.95	239.00	0.95%
NIFTY FMCG	37106.40	(396.75)	(1.06%)
NIFTY AUTO	11681.40	82.65	0.71%
NIFTY METAL	5801.10	45.95	0.80%
NIFTY CONSUMPTION	7074.30	(65.05)	(0.91%)
NIFTY PHARMA	13682.70	(14.90)	(0.11%)
NIFTYINFRA	5192.70	(16.95)	(0.33%)
NIFTY REALTY	501.90	(0.75)	(0.15%)
NIFTY MEDIA	2324.60	23.20	1.01%
NIFTY MNC	19130.40	(120.85)	(0.63%)

Fund Flow

Participant in crore	Latest	MTD Calendar	YTD (FY)
FII	506.21	506	149338.80
DII	69.40	69.40	(110487.81)

Source: BS = Business Standard, ToI: Times of India, MC = Money Control, B = Bloomberg

Stocks in News

- Hero Electric, Mahindra tie up to make deeper inroads in e-two wheeler biz. As part of the partnership, Mahindra Group will manufacture Hero Electric's e-bikes - Optima & NYX at their Pithampur plant to meet the growing demands of the market
- Paytm slips 5% to hit new low; falls 26% in past three weeks. In the past three weeks, the stock price of Paytm has slipped 26 per cent, whereas it has declined 54 per cent against the issue price of Rs 2,150.
- Tata Elxsi rallies 13% to hit new high on strong Q3 results. The company reported Rs 635.4 crores of revenue from operations for Q3FY22, a growth of 6.7 per cent from the previous quarter.
- Triveni Engineering soars 6%, hits new high on healthy business outlook. The company's grain-based distillery of 60 KLPD is expected to commence its operations in Q4FY22, which is likely to strengthen its operational profile and improve revenue diversification.
- TV18 Broadcast surges 12% on clocking highest-ever operating Ebitda in Q3. TV industry saw an all-time high advertising volumes in the third quarter driven by strong consumer demand, increased spending by existing brands for a higher share of voice.
- Bajaj Finance gains 4%, hits record high on strong December quarter results. The NBFC reported a strong 85 per cent YoY jump in consolidated net profit at Rs 2,125 crore, beating Street estimates.
- State Bank of India to get Rs 974 cr for 'interest on interest' payment. The cabinet committee on economic affairs (CCEA) has also approved an equity infusion of Rs 1,500 crore in IREDA

Economic News

- HAL signs contract with Mauritius for export of advanced light helicopter. HAL has signed a contract with the Mauritius government to export one advanced light helicopter (ALH Mk-III) for the country's police force, an official statement said on Wednesday.
- India signs agreement with international body on cooperative sector. India has signed an agreement with the International Co-Operative Alliance Asia And Pacific (ICAAP) intending to assimilate and develop further on the core strengths, experience
- 52% of Indian MSMEs saw a positive impact post pandemic: PayPal survey. Study says 29% of MSMEs felt business environment in India became more favourable for online sales; for 31% cross-border opportunity was promising

Global News

- Gold dips as Treasury yields advance on US Fed rate-hike prospects. Gold prices fell towards previous session's one-week low as the prospect of aggressive rate hikes by the Federal Reserve sent benchmark Treasury yields to two-year highs
- Major airlines cancel some flights to US due to mega 5G rollout. Ahead of the mega 5G rollout in the US, major airlines have announced to cancel some flights over concerns that it could potentially interfere with some instruments and may put flyers' safety at risk
- US introduces privacy bill to ban online 'surveillance advertising'. The US has unveiled a new privacy bill that would ban targeted advertising on digital platforms by social media giants like Meta (formerly Facebook), Google and others

Technical Snapshot



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY-NEAR MONTH	17975.50	18363.50	17793.90	17884.70	17997.35	18088.15	18200.80	BEAR
BANKNIFTY-NEAR MONTH	38176.35	37850.00	37586.41	37881.38	38144.96	38439.93	38703.52	BULL
NIFTY MIDCAP 100	31363.30	32230.30	30817.73	31090.52	31241.48	31514.27	31665.23	BEAR
NIFTY SMLCAP 100	11688.95	11526.80	11458.28	11573.62	11642.13	11757.47	11825.98	BULL

Key Highlights:

NIFTY forms Lower Top Lower Bottom formation on the daily charts....

NIFTY SPOT: 17938.40 (-0.96%)

TRADING ZONE: Resistance: 18129 (Day High) / 18350 (5 Day High)

Support: 17884 (Day Low) / 17711 (20 Day SMA)

BROADER MARKET: OUTPERFORMED, **MIDCAP** 31363 (-0.06%), **SMALLCAP** 11688 (0.01%) **Advance-Dcline:** 930 / 1109

VIEW: Bullish till above 17711 (20 Day SMA).

BANKNIFTY SPOT: 38041.35 (-0.44%)

Resistance: 38330 (Day High)/ 38855 (Swing High)

Support: 37769 (Day Low) / 37525 (100 Day SMA)

VIEW: Bullish above 37525 (100 Day SMA)

Stocks to Watch:

ONGC	LTTS
CHAMBLEFERT	INFY
GAIL	NAUKRI
BIOCON	MPHASIS
TATAPOWER	BSOFT

Sector view:

Bullish Sectors	Bearish Sectors
PSU BANK	IT
MEDIA	FIN SERVICE

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
CHAMBLEFERT	BULLISH	INTRADAY	483	472	498
NAUKRI	BEARISH	INTRADAY	5017	4962	5074

Equity Short Term Portfolio:

Sr. No.	Date	Action	Company	Product *	Reco. Price	No. Of Shares	Buy Value	Current Price	Current Value	PnL	PnL%
1	2-Nov-21	BUY	TATASTEEL	PORTFOLIO	1365	14	19110	1194.85	16727.9	-2382.1	-12.47
2	2-Nov-21	BUY	TCS	PORTFOLIO	3479	5	17395	3990.6001	19953.0005	2558.0005	14.71
3	2-Nov-21	BUY	KOTAKBANK	PORTFOLIO	2077	10	20770	1942.15	19421.5	-1348.5	-6.49
4	2-Nov-21	BUY	HDFC	PORTFOLIO	2888	8	23104	2662.5	21300	-1804	-7.81
5	2-Nov-21	BUY	LT	PORTFOLIO	1795	11	19745	2022.2	22244.2	2499.2	12.66
				TOTALS			100124		99647	-477	-0.48
	2-Nov-21	BUY	NIFTY	PORTFOLIO	17929	1	17929	18113.0508	18113.0508	184.0508	1.03
1	6-Dec-21	BUY	VOLTAS	PORTFOLIO	1245	16	19920	1262.65	20202.4	282.4	1.42
2	6-Dec-21	BUY	TCS	PORTFOLIO	3640	5	18200	3990.6001	19953.0005	1753.0005	9.63
3	6-Dec-21	BUY	INFY	PORTFOLIO	1735	12	20820	1920.75	23049	2229	10.71
4	6-Dec-21	BUY	CDSL	PORTFOLIO	1522	13	19786	1592.3	20699.9	913.9	4.62
5	6-Dec-21	BUY	HINDUNILVR	PORTFOLIO	2343	9	21087	2369.5	21325.5	238.5	1.13
				TOTALS			99813		105230	5417	5.43
	6-Dec-21	BUY	NIFTY	PORTFOLIO	17196	1	17196	18113.0508	18113.0508	917.0508	5.33
1	3-Jan-22	BUY	TITAN	PORTFOLIO	2522	8	20176	2600.6001	20804.8008	628.8008	3.12
2	3-Jan-22	BUY	HDFCBANK	PORTFOLIO	1479	13	19227	1529.25	19880.25	653.25	3.40
3	3-Jan-22	BUY	INFY	PORTFOLIO	1888	11	20768	1920.75	21128.25	360.25	1.73
4	3-Jan-22	BUY	BSOFT	PORTFOLIO	545	36	19620	534.7	19249.2	-370.8	-1.89
5	3-Jan-22	BUY	SUNPHARMA	PORTFOLIO	846	24	20304	846.7	20320.8	16.8	0.08
				TOTALS			100095		101383	1288	1.29
	3-Jan-22	BUY	NIFTY	PORTFOLIO	17354	1	17354	18113.0508	18113.0508	759.0508	4.37

Equity Technical - Product Profile

Product	Maximum Open Recommendations	Return Objective	Segment	Duration
Intraday	5	1%	Cash + F&O	Intraday
BTST / STBT	2	1-2%	F&O	1 Day
5-Day	5	2-4%	F&O	T + 5
Smart Trader Delivery	10	3-15%	Cash Only	Week to 3 Months
Rolling Reversal	1	Variable subject to market	F&O	-

Equity Technical Recommendation:

Sr. No	Date	Action	Company	Product *	Reco. Price	Target 01	Target 02	Stop Loss	Remarks
1	11-Jan-22	BUY	REDINGTON	STD	169 / 162	185	195	155	Open
2	12-Jan-22	BUY	CENTURYTEX	5 DAY	1014	1055	1105	980	Stop Loss
3	12-Jan-22	BUY	DEEPAKNTR	5 DAY	2642	2800	2955	2560	Open
4	17-Jan-22	BUY	HFCL	5 DAY	98	110	122	90	Stop Loss
5	17-Jan-22	BUY	CHAMBLFERT	5 DAY	475	495	515	462	Open

Equity Technical - Product Profile

Product	Maximum Open Recommendations	Return Objective	Segment	Duration
Intraday	5	1%	Cash + F&O	Intraday
BTST / STBT	2	1-2%	F&O	1 Day
5-Day	5	2-4%	F&O	T + 5
Smart Trader Delivery	10	3-15%	Cash Only	Week to 3 Months
Rolling Reversal	1	Variable subject to market	F&O	-

Fundamental Recommendation:

Quality Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	HDFC Ltd.	QUALITY PICK	2,619	1,646	2,137	59%	Target Achieved
2	25-Mar-20	HDFC Bank Ltd.	QUALITY PICK	1,519	856	1,307	77%	Target Achieved
3	25-Mar-20	Asian Paints	QUALITY PICK	3,281	1,593	2,150	106%	Target Achieved
4	25-Mar-20	Sun Pharmaceutical Ltd.	QUALITY PICK	838	347	563	142%	Target Achieved
5	25-Mar-20	Pidilite Industries Ltd.	QUALITY PICK	2,673	1,271	1,370	110%	Target Achieved
6	25-Mar-20	HDFC Life Insurance Ltd.	QUALITY PICK	656	434	625	51%	Target Achieved
7	25-Mar-20	Reliance Industries Ltd.	QUALITY PICK	2,521	1,082	2,160	133%	Target Achieved
Average Returns as on 19-Jan-2022							97%	

Value Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	Ircon International	VALUE PICKS	46	61	88	-24%	Open
2	25-Mar-20	Cochin Shipyard	VALUE PICKS	347	228	400	52%	Open
3	25-Mar-20	Tata Elxsi	VALUE PICKS	6,981	770	1,100	807%	Target Achieved
4	25-Mar-20	Procter and Gamble Hygiene and Health Care Ltd.	VALUE PICKS	16,009	9128	10,180	75%	Target Achieved
5	25-Mar-20	Westlife Development	VALUE PICKS	506	310	420	63%	Target Achieved
6	25-Mar-20	MCX Ltd.	VALUE PICKS	1,579	937	1,780	69%	Open
7	25-Mar-20	Kotak Mahindra Bank	VALUE PICKS	1,906	1337	1,421	43%	Target Achieved
8	25-Mar-20	Indraprastha Gas Ltd.	VALUE PICKS	439	343	473	28%	Open
Average Returns as on 19-Jan-2022							139%	

Beaten Down Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	United Spirits Ltd.	BEATENDOWN	923	465	580	99%	Target Achieved
2	25-Mar-20	Avenue Supermarts Ltd.	BEATENDOWN	4,474	1,899	2,145	136%	Target Achieved
3	25-Mar-20	SBI Life Insurance Ltd.	BEATENDOWN	1,248	587	990	113%	Target Achieved
4	25-Mar-20	Biocon	BEATENDOWN	367	271	490	35%	Open
Average Returns as on 19-Jan-2022							96%	

Our recommendation of Diwali Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	29-Oct-20	Jindal Steel and Power	Diwali Pick	408.95	190.55	269.00	115%	Target Achieved
2	29-Oct-20	Crompton Greaves Consumer Electrical Ltd.	Diwali Pick	436.35	298.40	368.00	46%	Target Achieved
3	29-Oct-20	CDSL	Diwali Pick	1,400.00	464.00	502.00	202%	Target Achieved
4	29-Oct-20	Polycab India Ltd.	Diwali Pick	2,653.70	904.00	1,059.00	194%	Target Achieved
Average Returns as on 19-Jan-2022							139%	

Mid Cap Thematic Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	16-Sep-20	Sanofi India	MIDCAP	7,436.60	8,850.00	9,572.00	-16%	Open
2	16-Sep-20	Mphasis Ltd.	MIDCAP	3,088.05	1,217.00	1,350.00	154%	Target Achieved
3	16-Sep-20	Bharat Electronics Ltd.	MIDCAP	208.15	103.45	115.00	101%	Target Achieved
4	16-Sep-20	PI Industries Ltd.	MIDCAP	2,693.05	2,024.00	2,216.00	33%	Target Achieved
5	16-Sep-20	Alembic Pharma Ltd.	MIDCAP	789.65	966.00	1,150.00	-18%	Open
Average Returns as on 19-Jan-2022							51%	

Pharma Thematic Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	13-Apr-20	Divis Labs	PHARMA	4,479.65	2,341.00	3,270.00	91%	Target Achieved
2	13-Apr-20	IPCA	PHARMA	#N/A	1,552.00	2,100.00	#N/A	#N/A
3	13-Apr-20	Cipla	PHARMA	895.45	592.00	820.00	51%	Target Achieved
4	13-Apr-20	Cadilla	PHARMA	423.95	353.00	410.00	20%	Target Achieved
5	13-Apr-20	Ajanta Pharma	PHARMA	2,178.10	1,370.00	1,758.00	59%	Target Achieved
Average Returns as on 19-Jan-2022							#N/A	

Our recommendation of New Year Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	12-Dec-19	State Bank of India	New Year Pick	515.90	321.00	382.00	61%	Target Achieved
2	12-Dec-19	Godrej Consumer Products	New Year Pick	937.00	660.00	765.00	42%	Target Achieved
Average Returns as on 19-Jan-2022							51%	

*Product profile

Value Picks : Multi-bagger stocks with more than 2 years horizon.
 Initiating coverage(IC) : Average returns of 20-30% with a 12-24 months horizon.
 Sales Note : Average returns of 15-20% with a 10-15 months horizon.
 Diwali Picks : Average returns of 15-20% with a 10-15 months horizon.

Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change (%)
USD/INR	74.615	(0.16)	(0.22)
EUR/INR	84.439	0.00	0.01
GBP/INR	101.357	0.19	0.19
JPY/INR	65.07	(0.02)	(0.03)

Particulars	Latest	Previous	Chg (bps)
5 Year GOI Bond	5.95	5.94	0.01
10 Year GOI Bond	6.60	6.63	(0.03)
15 Year GOI Bond	7.07	7.08	(0.01)
Call Money (WAR)	3.65	3.61	0.04
CBLO (WAR)	4.03	3.66	0.37
US 10 Year	1.87	1.77	0.10
Crude Oil (in \$/bl)	87.51	86.48	1.03
Inflation (Monthly CPI)	5.59	4.91	0.68

Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
6.10% GS 2031	9285	96.52	96.0850	96.4950
6.54% GS 2032	4300	99.5850	99.26	99.58
6.67% GS 2035	3305	96.49	96.15	96.49
5.63% GS 2026	1725	98.83	98.72	98.8250
5.74% GS 2026	455	98.68	98.56	98.68

Government Security Market:

- The Inter-bank call money rate traded in the range of 2.10% - 4.50% on Wednesday ended at 3.25%.
- The 10 year benchmark closed at 6.6031% on Wednesday Vs. 6.6273% on Tuesday .

Global Debt Market:

The 10-year U.S. Treasury yield hit 1.9% on Wednesday morning, its highest point since December 2019. The yield on the benchmark 10-year Treasury note moved 2 basis points higher to 1.8916%. The yield on the 30-year Treasury bond climbed 1 basis point to 2.2036%. The 10-year rate surged on Tuesday, topping 1.87%, amid growing investor anticipation that the Federal Reserve could soon start to hike interest rates. The two-year Treasury yield, which reflects short-term interest rate expectations, also topped 1% for the first time in two years. It remained higher on Wednesday morning, hovering above 1.06%. In a note on Tuesday, BlackRock Investment Institute's team of strategists, headed up by Jean Boivin, argued that the anticipated timing of rate hikes wasn't causing the jump in yields.

10 Year Benchmark Technical View:

The 10 year Benchmark (6.10% GS 2031) yield likely to move in the range of 6.59% to 6.63% level on Thursday.

Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
IRFC	8	6.82	1,022.40	193049	23-Feb-22
NHAI	8.75	4.35	1,319.75	1858	5-Feb-29
IRFC	7.53	4.56	1,214.50	1896	21-Dec-30
NHAI	7.6	4.53	1,263.00	1732	11-Jan-31
IRFC	7.64	4.58	1,222.60	1767	22-Mar-31

Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
IIHFL	9.6	9.84	986	4015	3-Nov-28
ECLFINANCE	0	10.20	1,280.00	1240	4-Jan-24
IIFL	8.25	11.10	1,000.05	1070	14-Oct-23
SRTRANSFIN	9.3	7.80	1,066.01	979	12-Jul-23
IIFL	9.6	9.89	961	938	24-Jun-28

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